

MINUTES
CLUB COTTAGES AT SKYLAND ASSOCIATION
ANNUAL MEETING OF THE OWNERS
October 8, 2013 10:00 AM Mountain Time
350 Country Club Drive, Crested Butte, Colorado

Greg Wiggins opened meeting by phone.

Rick Divine and Christian Weichsel were present. Forest Smith was present by proxy. Rick Divine has 19 lots – quorum established.

Rick asked who was on board and Greg Wiggins thought it was John Reed, Rick Divine, and Forrest Smith. Greg will look into past minutes and get correct information. Possible new board member is Christian. Need to ask John Reed who is present board members.

Rick made motion to approve last year's minutes. Christian seconded it.

Rick wanted to be put on email list.

Greg gave short history for new owner, Christian, and Rick.

Rick requested Greg to shop and purchase D and O Insurance. Upon further review D and O is included in current insurance. Each owner has building insurance and board wants proof delivered to association office.

Budget was discussed: Christian requested to have building 1 oiled next spring. Greg will get bids to present to the board and have price included in 2014 budget. Board will decide how much reserve to use for the job and how much could be an assessment.

All owners are paid up and 4th quarter is due.

Fogged windows are under warranty with Chuck's Glass, and Sierra Pacific is the manufacturer.

Rick made a motion to approve 2014 budget with the oiling and insurance changes. 2013 will be approved after the board sees the first 3 months' actuals with D and O insurance changes.

Rick gave developer update – not time yet.

Meeting was closed with the request for annual 2014 be set for spring 2014.

Daman Lyles called in an hour off and Greg gave him a review of the meeting.