

MINUTES
CLUB COTTAGES AT SKYLAND ASSOCIATION
ANNUAL MEETING OF THE OWNERS
September 30, 2015 10:00 AM Mountain Time
Via Conference Call

Greg Wiggins opened meeting at 10:06 AM by conference call.

David Anderson, Forry Smith, John Reed, and Greg Wiggins were present.

Proof of meeting went out

No meeting was held 2014, so no Minutes to approve.

Officers and re-election

David Anderson volunteered to join the Board on a 3-year term.

John Reed's term expires 2016.

Association needs another Board member.

New business

David spoke and presented drawings of his proposal to build a deck extension. All present approved his proposal. David will work with Dan Murphy to get proposal through Skyland DRC. David would like done by Spring 2016.

Greg requested to spend \$11,800.00 to oil this Fall the South and West sides of both buildings. Request was approved by those present.

Manager and David will look at when to oil East side of both buildings.

Manager will give notice of the staining project to homeowners that may visit mid-October.

John Reed gave a quick update on project – all on hold.

Forry Smith talked about putting a single-family unit on his duplex lot in the future.

Budget was discussed

Greg went over budget for 2015 and 2016.

David had questions on insurance:

- What does Association own?
- Who owns the building, and how does insurance work on building loss?
- Townhomes or condos?

Wiggins will review Protective Covenants and look for possible answers

2013 Minutes approved.

Budget and Minutes are available online at www.prproperty.com

Association approved all surplus monies to be left in Capital Reserve.

Meeting adjourned at 11:00 AM.