SECRETARY DE STATE

OF

MOUNTAIN HORIZONS AT SKYLAND ASSOCIATION 82

KNOW ALL MEN BY THESE PRESENTS, that the Tundersigned in Doder to Establish a non-profit corporation pursuant to the Octorado Non-profit Corporation Act hereby certifies:

ARTICLE I.

Name

The name of the corporation shall be:

MOUNTAIN HORIZONS AT SKYLAND ASSOCIATION

ARTICLE II.

Duration

The corporation shall have perpetual existence.

ARTICLE III.

Purposes

The corporation is established not for profit and its objects and purposes are:

- 1. To govern the condominium property situate in the County of Gunnison, State of Colorado, which is termed Mountain Horizons at Skyland.
- 2. To constitute the association to which reference is made in the Condominium Declaration for Mountain Horizons at Skyland and to perform all of the rights, duties and obligations and to exercise all of the powers as specified in said Condominium Declaration.

ARTICLE IV.

Powers

The corporation shall have and may exercise all powers conferred upon non-profit corporations organized and existing under the laws of the State of Colorado.

ARTICLE V.

Members

- 1. The owner of a condominium unit in Mountain Horizons at Skyland, upon becoming such owner, shall be entitled and required to be a member of the corporation and shall remain a member of the corporation for the period of ownership of a condominium unit.
- 2. The terms and conditions of membership shall be as set forth in the Articles and Bylaws of this Corporation and the Condominium Declaration of Mountain Horizons at Skyland.
- 3. There shall be one class of members. The corporation may issue a certificate evidencing membership therein.

ARTICLE VI.

Board of Managers

- 1. The affairs of the corporation shall be managed by a board of managers.
- 2. The board of managers shall consist of not less than three nor more than five members. The numbers of managers, their term of office and the manner of their election shall be as set forth in the bylaws of the corporation.
- 3. Three managers shall constitute the initial board of managers and their names and addresses are as follows:

Corb S. Bedell

P.O. Box 1129 Gunnison, CO 81230

Robert L. Williams

P.O. Box 509 Gunnison, CO 81230

Robert E. Wright, Jr.

P.O. Box 179 Gunnison, CO 81230

4. Mountain Horizons Investments, a Colorado general partnership, the Declarant by the terms of the Condominium Declaration for Mountain Horizons at Skyland, has reserved the right to name the board of managers until 90% of the condominium units have been sold and conveyed by the Declarant or for a period of 3 years after the first sale and conveyance of a condominium unit, whichever occurs first in time.

ARTICLE VII.

Registered Office and Registered Agent

1. The address of the initial registered office of the corporation is:

Robert E. Wright, Jr.
Russell, Angelo & Wright, P.C.
120 North Taylor
P.O. Box 179
Gunnison, CO 81230

2. The name of its initial registered agent at such address is:

Robert E. Wright, Jr.

ARTICLE VIII.

Bylaws

The initial bylaws of the corporation shall be adopted by the board of managers. The power to alter, amend or repeal the bylaws or adopt new bylaws shall be vested in the board of managers.

ARTICLE IX.

Incorporator

The name and address of the incorporator is as follows:

Name

Address

Robert E. Wright, Jr.

P.O. Box 179 Gunnison, CO 81230 Executed this 28th day of October , 1982.

Robert E. Wright Jt.

STATE OF COLORADO

) ss.

County of Gunnison

The foregoing Articles of Incorporation were acknowledged before me this 28th day of October , 1982 by Robert E. Wright, Jr.

Witness my hand and official seal.
My commission expires: January 15, 1984

Notary Public

Post Office Box 179 Gunnison, Colorado 81230