

Filed for record the 28th day of May, A.D. 1986 at 4:05 o'clock P.M. Joanne M. Belttinger
 Reception No. 394311 FIRST SUPPLEMENT TO By Joanne M. Belttinger Deputy

CONDOMINIUM DECLARATION FOR
 POWDERVIEW AT THE GREENS, A CONDOMINIUM

THIS FIRST SUPPLEMENT to the Condominium Declaration
 For Powderview At The Greens is dated this 20th day of
May 1986, by Sky Development, a Colorado
 general partnership, Declarant.

RECITALS

A. Sky Development, a Colorado general partnership,
 hereinafter called "Declarant", is the owner of the real
 property situated in the County of Gunnison, State of Colorado,
 which property is more fully described in the attached
 Exhibit A, which is hereinafter referred to as Building A Phase
 II of the condominium project.

B. Declarant desires to expand and enlarge the
 condominium project as provided in paragraph 37 of the
 Condominium Declaration for Powderview At The Greens recorded
 in Book 612 at page 908 of the Gunnison County Records.

C. Declarant has completed the construction of the
 additional buildings and other improvements on the real
 property which is the subject matter hereof, which property is
 depicted on the Condominium Map as Powderview At The Greens
 Phase II Building A containing units 1 through 10 inclusive.

DECLARATION

1. Declaration. Declarant does hereby publish, set
 forth and declare that the following terms, covenants, set
 conditions, easements, restrictions, uses, limitations and
 obligations, shall be a covenant upon the land and shall run
 with the land as covenants hereto and shall constitute benefits
 and burdens to the Declarant, its successors and assigns, and
 to all parties hereafter acquiring any interest in the subject
 property.

2. Establishment of Condominium Ownership. The
 property set forth herein, and the improvements constructed
 thereon, are divided into ten condominium units.

3. Enlargement of Ownership Interest. Pursuant to
 paragraph 37, Condominium Declaration for Powderview At The
 Greens, the undivided interest in the common elements,
 appurtenant to each unit, and any limited common elements
 designated and reserved to such units, as the project is so
 enlarged (consisting of the original 4 units and the 10 units
 contained in this first Supplement) shall be as set forth on
 the attached Exhibit B.

4. Supplement to Condominium Map. The Condominium
 Map of Powderview At The Greens Phase II Building A, units 1
 through 10 inclusive is recorded on the 28th day of 394310,
May 1986 and bears reception No. 394310,
 of the records of Gunnison County, Colorado, depicting the
 location of each unit, both horizontally and vertically.

5. Description of Condominium Unit. All instruments
 affecting the title to the condominium unit in the supplemental
 property may be described as follows:

Condominium Unit Powderview At
Building A according to the
 Condominium Map bearing reception No. 394310 of the
 records of Gunnison County, Colorado and the

Condominium Declaration pertaining thereto recorded in Book 612 at Page 908 of the records of Gunnison County, Colorado and the First Supplement to Condominium Declaration for Powderview At The Greens recorded in Book 629 at Page 835 of the records of Gunnison County, Colorado.

6. Reservation. Declarant specifically reserves the right to enlarge this condominium project, as more fully provided in paragraph 37 of the Condominium Declaration.

7. Miscellaneous. The following provisions shall

a. This First Supplement shall be an addition to and supplement of the provisions contained in the Condominium Declaration for Powderview At The Greens.

b. The provisions of this instrument shall be in addition and supplement to the Condominium Ownership Act to the State of Colorado and to all other provisions of applicable law.

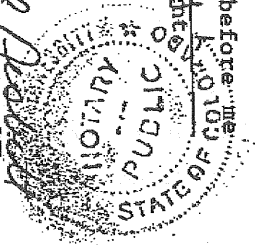
IN WITNESS WHEREOF, the Declarant has executed this instrument on the day and year first above written.

SKY DEVELOPMENT

By *Samuel Hamilton*
General Partner

STATE OF COLORADO }
County of Gunnison } ss.

The foregoing instrument was acknowledged before me this 20th day of May 1986 by Samuel Hamilton a general partner for Sky Development, Hamilton
My commission expires 5-26-88
Witness my hand and official seal.



Samuel Hamilton
Notary Public

EXHIBIT A

Lot M-1, commencing at a point which is an easterly corner of said Tract 1 (this point also being the most southerly corner of Lot S-1 and of Lot S-2 of said subdivision); thence South 34° 40' 28" West 475.90 feet to the Point Of Beginning of the herein described tract; thence the following courses around said tract;

1. South 23° 45' 00" West 128.12 feet to the westerly boundary of said Tract 1;
2. 130.47 feet on the arc of a 931.88 foot radius curve to the left, said curve having a chord of North 54° 39' 44" West 130.36 feet; said curve being a westerly boundary of said Tract 1.
3. 145.06 feet on the arc of a 268.71 foot radius curve to the right, said curve having a chord of North 43° 12' 29" West 143.30 feet, said curve being a westerly boundary of said Tract 1.
4. North 61° 30' 00" East 163.39 feet;
5. South 38° 40' 00" East 180.00 feet to the Point Of Beginning

This tract contains 0.77 acres more or less.

BOOK 0629 Pct 838

EXHIBIT B

<u>UNIT</u>	<u>BUILDING</u>	<u>UNDIVIDED INTEREST</u>
Unit <u>3</u>		1/14
Unit <u>4</u>		1/14
Unit <u>5</u>		1/14
Unit <u>6</u>		1/14
Unit <u>1</u>	A Phase II	1/14
Unit <u>2</u>	A Phase II	1/14
Unit <u>3</u>	A Phase II	1/14
Unit <u>4</u>	A Phase II	1/14
Unit <u>5</u>	A Phase II	1/14
Unit <u>6</u>	A Phase II	1/14
Unit <u>7</u>	A Phase II	1/14
Unit <u>8</u>	A Phase II	1/14
Unit <u>9</u>	A Phase II	1/14
Unit <u>10</u>	A Phase II	1/14