

Riverbend Subdivision Homeowners
Statement of Revenues and Expenses-Income Tax Basis
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4000- Homeowners Dues- General	2,844.00
4005-Late Payment Fee Income	625.00
4075- Sewer User Fees	58,168.43
Total Income	61,637.43
Expense	
6000- Accounting	
6001-Accounting GF	4,258.18
Total 6000- Accounting	4,258.18
6300- East River Usage Fee	52,311.00
6400- Legal Expense	
6401-Legal GF	521.82
Total 6400- Legal Expense	521.82
6450- Meetings Expense	134.68
6500- Office Supplies	
6501- Office Supplies GF	376.03
Total 6500- Office Supplies	376.03
6700- Repairs & Maintenance	
6701 - GF Repairs & Maintenance	214.78
Total 6700- Repairs & Maintenance	214.78
6950- Trash Removal	755.00
6975- Utilities	1,221.05
Total Expense	59,792.54
Net Ordinary Income	1,844.89
Other Income/Expense	
Other Income	
7500- Interest Income	
7500c BD Interest Income	0.55
7500- Interest Income - Other	10.98
Total 7500- Interest Income	11.53
Building Fee	300.00
Total Other Income	311.53
Net Other Income	311.53
Net Income	<u>2,156.42</u>

Riverbend Subdivision Homeowners
Statement of Assets, Liabilities & Equity-Income Tax Basis
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1010- General Checking 1335	20,871.19
1030- Open Space Fund 3828	27,499.38
1040- Building Dep Acct 2187	3,227.25
Total Checking/Savings	51,597.82
Accounts Receivable	
Accounts Receivable	3,898.70
Total Accounts Receivable	3,898.70
Total Current Assets	55,496.52
Fixed Assets	
1500-Land Purchase - Open Space	301,488.92
Total Fixed Assets	301,488.92
TOTAL ASSETS	356,985.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2110- Building Deposits	2,200.00
Total Other Current Liabilities	2,200.00
Total Current Liabilities	2,200.00
Total Liabilities	2,200.00
Equity	
3100- Fund Balance	23,651.70
Restricted Fund Balance	328,977.32
Net Income	2,156.42
Total Equity	354,785.44
TOTAL LIABILITIES & EQUITY	356,985.44