

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING PROCEDURES FOR ADOPTION OF POLICIES, PROCEDURES,
RULES, REGULATIONS, OR GUIDELINES**

SUBJECT:	Adoption of a procedure to be followed when adopting policies, procedures, rules, regulations or guidelines (hereinafter "Policy" or "Policies") regarding the operation of the Association.
PURPOSE:	To adopt a standard procedure to be used in developing Policies in order to facilitate the efficient operation of the Association and to afford Owners an opportunity to provide input and comments on such Policies prior to adoption.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following procedures to be followed in adopting Policies of the Association:</p> <ol style="list-style-type: none"> 1. <u>Scope</u>. The Board of Directors of the Association may, from time to time, adopt certain Policies as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provisions in other documents, or as may be required by law. In order to encourage Owner participation in the development of such Policies and to ensure that such Policies are necessary and properly organized, the Board shall follow the following procedures when adopting any Policy. 2. <u>Initiation</u>. Owners may propose a policy be considered by the board by emailing any of the Board members or the Association office. Upon receipt of the request for a policy, the Board will notify owners that an owner has proposed a policy and the board's decision whether or not to proceed forward with the proposal. 3. <u>Drafting Procedure</u>. The Board shall consider the following in drafting the Policy: <ul style="list-style-type: none"> (a) whether the governing documents or Colorado law grants the Board the authority to adopt such a Policy; (b) the need for such Policy based upon the scope and importance of the issue and whether the governing documents adequately address the issue; and (c) the immediate and long-term impact and implications of the Policy. 4. <u>Notice</u>. The Board of Directors shall notify owners that a policy is being proposed for adoption via email (or U.S. Mail, if an email is not available) at least 30 days before the board votes on the proposed Policy. A copy of the proposed Policy will be included in the notice to owners, shall be posted on the Association's website and be available in the association's management firm's office. Owners may be allowed to provide comment and/or feedback on the proposed Policy for up to 30 days via email to the board of directors. 5. <u>Emergency</u>. The Board may forego the notice and opportunity to comment in the event the Board determines in its sole discretion that providing notice and opportunity to comment is not practical given the emergency nature of such Policy.

	<p>The Board will notify owners (via email or U.S. mail) as soon as possible following adoption of the Policy.</p> <p>6. <u>Adoption Procedure.</u> After the period for Owner comment expires, if any, the Board may adopt any Policy. Upon adoption of a Policy, the Policy or notice of such Policy (including the effective date) shall be provided to all Owners by any reasonable method as determined by the sole discretion of the Board, including but not limited to posting on the Association’s website.</p> <p>7. <u>Definitions.</u> Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.</p> <p>8. <u>Supplement to Law.</u> The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Project.</p> <p>9. <u>Deviations.</u> The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.</p> <p>10. <u>Amendment.</u> This Procedure may be amended from time to time by the Board of Directors.</p>
<p>PRESIDENT’S CERTIFICATION:</p>	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)**

SUBJECT:	Adoption of a procedure regarding alternative dispute resolution.
PURPOSE:	To adopt a standard procedure to be followed for alternative dispute resolution.
AUTHORITY:	The Declaration, Articles and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following Policy:</p> <p>In the event of any dispute involving the Association and an Owner, the Owner is invited and encouraged to meet with the Board of Directors to resolve the dispute informally and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request.</p> <p>Nothing in this Policy shall be construed to require any specific form of alternative dispute resolution, such as mediation or arbitration, or require the parties to meet. Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions available to either party.</p>
PRESIDENT'S CERTIFICATION:	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING POLICY AND PROCEDURE FOR COLLECTION OF UNPAID ASSESSMENTS**

SUBJECT:	Adoption of a policy and procedure regarding the collection of unpaid assessments.
PURPOSE:	To provide notice of the Association’s adoption of a uniform and systematic procedure to collect assessments and other charges of the Association.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following policy and procedure:</p> <ol style="list-style-type: none"> 1. <u>Due Dates.</u> The Operation and Maintenance Assessments shall be due and payable monthly, on a date established at the sole discretion of the Board (“Monthly Assessment”). Any levied Monthly Assessment, Noncompliance Assessment, or Emergency Assessment (hereafter collectively referred to as “Assessment”) not paid in full to the Association within 30 days of the due date may incur late fees and interest as provided below. 2. <u>Late Charges on Past Due Assessments.</u> The Association may impose a reasonable monthly late fee for each Owner who fails to pay an Assessment within 30 days of the due date. This late fee shall be a “common expense” for each delinquent Owner. Regardless of whether a late fee is charged, the Association may also impose interest from the date due at the rate of 18% per annum on the amount owed for each Owner who fails to timely pay his/her Assessment within 30 days of the due date. 3. <u>Personal Obligation for Late Charges.</u> Any late charges shall be the personal obligation of the Owner(s) of the Lot or Unit for which such assessment is unpaid. All late charges shall be due and payable immediately, without notice, in the manner provided by the Declaration (and as set forth herein) for payment of Assessments. 4. <u>Return Check Charges.</u> In addition to any and all charges imposed under the Declaration, Articles of Incorporation and Bylaws, the Rules and Regulations of the Association or this Resolution, a reasonable fee, not to exceed \$20.00, shall be assessed against an Owner in the event any check or other instrument attributable to or payable for the benefit of such Owner is not honored by the bank or is returned by the bank for any reason whatsoever, including but not limited to insufficient funds. This returned check charge shall be a "common expense" for each Owner who tenders payment by check or other instrument which is not honored by the bank upon which it is drawn. Such return check charge shall be due and payable immediately, upon demand. Notwithstanding this provision, the Association shall be entitled to all additional remedies as may be provided by applicable law. Returned check charges shall be the obligation of the Owner(s) of the Lot or Unit for which payment was tendered to the Association. Returned check charges shall become effective on any instrument tendered to the Association for payment of sums due under the Declaration, Articles, Bylaws, Rules and Regulations or this Resolution after the date adopted as shown above. If two or more of an Owner's checks are returned unpaid by the bank within any (fiscal) year, the Association may require that all of the Owner's future payments, for a period of one (1) year, be made by

certified check or money order. This return check charge shall be in addition to any late fees or interest incurred by an Owner. Any returned check may cause an account to incur late charges if full payment of an Assessment is not timely made within 30 days of the due date.

5. Attorney Fees on Delinquent Accounts. As an additional expense permitted under the Declaration and by Colorado law, the Association shall be entitled to recover its reasonable attorney fees and collection costs incurred in the collection of Assessments or other charges due the Association from a delinquent Owner. The reasonable attorney fees incurred by the Association shall be due and payable immediately when incurred, upon demand.

6. Application of Payments. All sums collected on a delinquent account that has been turned over to the Association’s attorney shall be remitted to the Association’s attorney until the account is brought current. All payments received on account of any Owner or the Owner’s property (hereinafter collectively "Owner"), shall be applied to payment of any and all legal fees and costs (including attorney fees), expenses of enforcement and collection, late charges, returned check charges, lien fees, and other costs owing or incurred with respect to such Owner pursuant to the Declaration, Articles, Bylaws, Rules and Regulations, or this Resolution, prior to application of the payment to any Assessments due or to become due with respect to such Owner.

7. Collection Process.

a. After an Assessment or other charges due to the Association becomes more than 30 days past due, the Association shall send a written notice (“First Notice”) of non-payment, amount past due, notice that late charges may have accrued, and request for immediate payment.

b. After an Assessment or other charges due to the Association becomes more than 60 days past due, the Association shall send a second written notice (“Second Notice”) of non- payment, amount past due, notice that late charges may have accrued, application of the 18% accrual, notice of intent to file a lien, and request for immediate payment.

c. After an Assessment or other charges due to the Association becomes more than 90 days past due, the Association’s manager shall file a lien and may turn the account over to the Association’s attorney for collection. Upon receiving the delinquent account, the Association’s attorneys shall send a letter to the delinquent Owner demanding immediate payment for past due assessments or other charges due. Upon further review by the Board, the Association’s attorney may be directed to file a lawsuit. If a judgment or decree is obtained, including without limitation a foreclosure action, such judgment or decree shall include reasonable attorney’s fees together with the cost of the action and any applicable interest and late fees.

d. In addition to the steps outlined above, the Association may elect to suspend the voting rights of any Owner whose account is past due at the time of such voting.

8. Collection Procedures/Time Frames. The following time frames shall be followed for use in the collection of the Assessments.

Operational & Maintenance Assessments Due Date	Monthly, due date established by the Board
Late Charge Date (date payment may accrue interest and/or late fees if not received on or before that date)	30 days after due date

First Notice	After 30 days past due
Second Notice	After 60 days past due
Lien Filed; Delinquent account turned over to Association's attorney	After 90 days past due

The attorney is to consult with the Association as necessary to determine if payment has been arranged or what collection procedures are appropriate.

9. Certificate of Status of Assessment. The Association shall furnish, for a reasonable fee, within 30 days to an Owner or such Owner's designee upon written request, prepaid first-class postage, return receipt, to the Association's agent, a written statement setting forth the amount of unpaid Assessments currently levied against such Owner's property. However, if the account has been turned over to the Association's attorney, such request may be handled through the attorney.

10. Bankruptcies and Foreclosures. Upon receipt of any notice of a bankruptcy filing by an Owner, or upon receipt of a notice of a foreclosure by any holder of an encumbrance against any unit within the Association, the Association shall notify the Association's attorney of the same and turn the account over to the Association's attorney, if appropriate.

11. Use of Certified Mail/Regular Mail. In the event the Association shall cause a collection or demand letter or notices to be sent to a delinquent Owner by regular mail, the Association may also cause, but shall not be required to send, an additional copy of that letter or notice by certified mail.

12. Referral of Delinquent Accounts to Attorneys. Upon referral to the Association's attorney, the attorney shall take all appropriate action to collect the accounts referred. After an account has been referred to an attorney, the account shall remain with the attorney until the account is settled, has a zero balance or is written off. The attorney, in consultation with the Association, is authorized to take whatever action is necessary and determined to be in the best interests of the Association, including, but not limited to:

- a. Filing of a suit against the delinquent Owner for a money judgment;
- b. Instituting a judicial foreclosure action of the Association's lien;
- c. Filing necessary claims, documents, and motions in bankruptcy court in order to protect the Association's interests; and
- d. Filing a court action seeking appointment of a receiver.

All payment plans involving accounts referred to an attorney for collection shall be set up and monitored through the attorney.

13. Appointment of a Receiver. The Association may seek the appointment of a receiver if an Owner becomes delinquent in the payment of assessments pursuant to the Declaration and Colorado law. A receiver is a disinterested person, appointed by the court, who manages the rental of the property, collects the rent and disburses the rents according to the court's order. The purpose of a receivership for the Association is to obtain payment of current assessments, reduce past due assessments and prevent the waste and deterioration of the property.

14. Judicial Foreclosure. The Association may choose to foreclose on its lien in lieu of or in addition to suing an Owner for a money judgment. The purpose of foreclosing is to obtain payment of all assessments owing in situations where either a money judgment lawsuit has been or is likely to be unsuccessful or other circumstances favor such action.

15. Waivers. The Association is hereby authorized to extend the time for the

	<p>filing of lawsuits and liens, or to otherwise modify the procedures contained herein, as the Association shall determine appropriate under the circumstances.</p> <p>16. <u>Communication with Owners.</u> All communication with a delinquent Owner shall be handled through the Association’s attorney once a matter has been referred to the attorney. No member of the Board of Directors shall discuss the collection of the account directly with an Owner after it has been turned over to the Association’s attorney unless the attorney is present or has consented to the contact.</p> <p>17. <u>Defenses.</u> Failure of the Association to comply with any provision in this Policy shall not be deemed a defense to payment of Assessments, late charges, application of the 18% accrual, return check charges, attorney fees and/or costs as described and imposed by this Policy.</p> <p>18. <u>Definitions.</u> Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.</p> <p>19. <u>Supplement to Law.</u> The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Association.</p> <p>20. <u>Deviations.</u> The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.</p> <p>21. <u>Amendment.</u> This Policy may be amended from time to time by the Board of Directors.</p>
<p>PRESIDENT’S CERTIFICATION:</p>	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING POLICY AND PROCEDURE FOR THE CONDUCT OF MEETINGS**

SUBJECT:	Adoption of a policy and procedure for conducting Owner and Board meetings.
PURPOSE:	To facilitate the efficient operation of Owner and Board meetings and to afford Owners an opportunity to provide input and comments on decisions affecting the Association.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following policy and procedure regarding the conduct of meetings:</p> <p>1. <u>Owner Meetings</u>. Meetings of the Owners of the Association shall be called pursuant to the Bylaws of the Association.</p> <p>(a) Notice.</p> <p>(1) In addition to any notice required in the Bylaws, pursuant to Senate Bill 05-100 notice of any meeting of the Owners shall be conspicuously physically posted in the Fairway Park Community, to the extent feasible and practical, prior to each such meeting, or as may otherwise be required by Colorado law.</p> <p>(2) If any Owner has requested that the Association provide notice via email and has provided the Association with an email address, the Association shall send notice of all Owner meetings to such Owner at the email address provided as soon as possible after notice is provided pursuant to the Bylaws but in no case no less than 24 hours prior to any such meeting.</p> <p>(b) Conduct.</p> <p>All Owner meetings shall be governed by the following rules of conduct and order:</p> <p>(A) The President of the Association or designee shall chair all Owner meetings.</p> <p>(B) All Owners and persons who attend a meeting of the Owners will sign in, present any proxies and receive ballots as appropriate. (See section below regarding voting).</p> <p>(C) Any person desiring to speak shall sign up on the list provided at check in and indicate if he/she is for or against an agenda item.</p> <p>(D) Anyone wishing to speak must first be recognized by the Chair.</p> <p>(E) Only one person may speak at a time.</p> <p>(F) Each person who speaks shall first state his or her name and Unit address.</p> <p>(G) Any person who is represented at the meeting by another person, as indicated by a written instrument, will be permitted to have such person speak for him/her.</p>

(H) Those addressing the meeting shall be permitted to speak without interruption from anyone as long as these rules are followed.

(I) Comments are to be offered in a civilized manner and without profanity, personal attacks or shouting. Comments are to be relevant to the purpose of the meeting.

(J) Each person shall be given up to a maximum of three minutes to make a statement or to ask questions. The Board may decide whether or not to answer questions during the meeting. Each person may only speak once. Yielding of time by a speaker to another individual shall not be permitted. Such time limit may be increased or decreased by the Chair, but shall be uniform for all persons addressing the meeting.

(K) All actions and/or decisions will require a first and second motion.

(L) Once a vote has been taken, there will be no further discussion regarding that topic.

(M) So as to allow for and encourage full discussion by Owners, no meeting may be audio, video or otherwise recorded. Minutes of actions taken shall be kept by the association.

(N) Anyone disrupting the meeting, as determined by the Chair, shall be asked to "come to order." Anyone who does not come to order will be requested to immediately leave the meeting.

(O) The Chair may establish such additional rules of order as may be necessary from time to time.

(c) Voting. All votes taken at Owner meetings shall be taken as follows:

(1) Contested election of Board members, defined as elections in which there are more candidates than positions to be filled, shall be conducted by secret ballot. Each Owner entitled to vote pursuant to the Bylaws shall receive a ballot. The ballot shall contain no identifying information concerning the ballot holder. In the event an Owner holds a proxy for another Owner, upon presentation of such proxy to the Secretary of the Association or the Secretary's designee, the Owner shall receive a secret ballot to cast the vote of the Owner who provided the proxy. The proxy shall be kept and retained by the Association.

(2) Uncontested elections of Board members, defined as elections in which the number of candidates is equal to or less than the positions to be filled, and all other votes taken at a meeting of the Owners shall be taken in such method as determined by the Board of Directors including acclamation, by hand, by voice or by ballot. Notwithstanding the above, uncontested elections of Board members or other votes on matters affecting the Association shall be by secret ballot at the discretion of the Board or upon the request of 20% of the Owners who are present at the meeting or represented by proxy.

(3) Written ballots shall be counted by a neutral third party, excluding the Association's managing agent or legal counsel, or a committee of volunteers who are not Board members, and in the case of a contested election, are not candidates. The committee shall be selected or appointed at an open meeting, in a fair manner, by the Chair of the Board or another person presiding during that portion of the meeting.

(4) The individual(s) counting the ballots shall report the results of the vote to the Chair by indicating how many votes were cast for each individual or how many votes were cast in favor and against any issue.

(d) Proxies. Proxies may be given by any Owner as allowed by C.R.S. 7-127-203.

(1) All proxies shall be reviewed by the Association's Secretary or designee as to the following:

- (A) Validity of the signature
- (B) Signatory's authority to sign for the unit Owner
- (C) Authority of the unit Owner to vote
- (D) Conflicting proxies
- (E) Expiration of the proxy

2. Board Meetings. Meetings of the Board of Directors of the Association shall be called pursuant to the Bylaws of the Association.

(a) Conduct.

All Board meetings shall be governed by the following rules of conduct and order:

- (A) The President of the Association, or designee, shall chair all Board meetings.
- (B) All persons who attend a meeting of the Board shall be required to sign in, listing their name and unit address.
- (C) All Owners will be given an opportunity to speak as to any matter or ask questions of the Board during the Owner forum at the beginning of the meeting. Any Owner wishing to speak during the Owner forum shall so indicate at the time of sign in.
- (D) Anyone desiring to speak shall first be recognized by the Chair.
- (E) Only one person may speak at a time.
- (F) Each person speaking shall first state his or her name and Unit address.
- (G) Any person who is represented by another person as indicated by a written instrument at the meeting shall be permitted to have such person speak for them.
- (H) Those addressing the Board shall be permitted to speak without interruption from anyone as long as these rules are followed.
- (I) Comments are to be offered in a civilized manner and without profanity, personal attacks or shouting. Comments are to be relevant to the purpose of the meeting or issue at hand.
- (J) Each person shall be given up to a maximum of three minutes to speak or to ask questions, although questions may not be answered until a later date. Each person may only speak once during the Owner forum and once on any other issue prior to a vote by the Board on such issue. Yielding of time by a speaker to another individual shall not be permitted. Such time limit may be increased or decreased by the Chair but shall be uniform for all persons addressing the meeting.
- (K) No meeting of the Board may be audio, video or otherwise recorded except by the Board to aid in the preparation of minutes. Minutes of actions taken shall be kept by the Association.
- (L) Anyone disrupting the meeting, as determined by the Chair, shall be asked to "come to order." Anyone who does not come to order shall be requested to immediately leave the meeting

	<p>(b) Owner Input. After a motion and second has been made on any matter to be discussed, at a time determined by the Board, but prior to a vote by the Directors, Owners, or their designated representatives, present at such time shall be afforded an opportunity to speak on the motion as follows:</p> <p>(1) The Chair will ask those Owners present to indicate by a show of hands who wishes to speak in favor or against the motion. The Chair will then determine a reasonable number of persons who will be permitted to speak in favor of and against the motion and for how long each person will be permitted to speak. The Chair shall also announce the procedure for who shall be permitted to speak if not everyone desiring to speak will be permitted to speak.</p> <p>(2) Following Owner input, the Chair will declare Owner input closed and there shall be no further Owner participation on the motion at hand unless a majority of the Board of Directors votes to open the discussion to further Owner participation.</p> <p>3. <u>Definitions.</u> Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.</p> <p>4. <u>Supplement to Law.</u> The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Project.</p> <p>5. <u>Deviations.</u> The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.</p> <p>6. <u>Amendment.</u> This Policy may be amended at any time by the Board of Directors.</p>
<p>PRESIDENT'S CERTIFICATION:</p>	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p>By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING POLICY AND PROCEDURE FOR CONFLICTING INTEREST TRANSACTIONS**

SUBJECT:	Adoption of a policy and procedure regarding conflicting interest transactions and a Director code of ethics.
PURPOSE:	To adopt a policy and procedure to be followed when there is a conflicting interest transaction to ensure proper disclosure and to adopt a code of ethics for Directors
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following policy and procedure:</p> <ol style="list-style-type: none"> 1. <u>General Duty.</u> The Board of Directors shall use its best efforts at all times to make decisions that are consistent with high principles, and to protect the value of properties of the members and Association. All Directors shall exercise their power and duties in good faith and in the best interest of, and with utmost loyalty to the Association. All Directors shall comply with all lawful provisions of the Declaration and the Association's Articles, Bylaws, and Rules and Regulations. 2. <u>Definition.</u> <ol style="list-style-type: none"> (a) "Conflicting interest transaction" means a contract, transaction, or other financial relationship between the Association and a Director, or between the Association and a party related to a Director, or between the Association and an entity in which a Director of the Association is a director or officer or has a financial interest. (b) "Director" means a member of the Association's Board of Directors. (c) "Party related to a Director" means a spouse, a descendant, an ancestor, a sibling, the spouse or descendant of a sibling, an estate or trust in which the Director or a party related to a Director has a beneficial interest, or an entity in which a party related to a Director is a director or officer or has a financial interest. 3. <u>Loans.</u> No loans shall be made by the Association to its Directors or officers. Any Director or officer who assents to or participates in the making of any such loan shall be liable to the Association for the amount of the loan until it is repaid. 4. <u>Disclosure of Conflict.</u> Any conflicting interest transaction on the part of any Director or party related to a Director shall be verbally disclosed to the other Directors in open session at the first open meeting of the Board of Directors at which the interested Director is present prior to any discussion or vote on the matter. A majority of the Board may decide to prohibit the Director from voting or participating in discussion regarding the matter. The minutes of the meeting shall reflect the disclosure made, any abstention from voting, the composition of the quorum, and record who voted for and against. 5. <u>Enforceability of Conflicting Interest Transaction.</u> No conflicting interest transaction shall be voidable by an Owner or on behalf of the Association if: <ol style="list-style-type: none"> (a) The facts about the conflicting interest transaction are disclosed to the Board, and a majority of the disinterested Directors, even if less than a

- quorum, in good faith approves the conflicting interest transaction;
- (b) The facts about the conflicting interest transaction are disclosed or the Owners entitled to vote on the matter, and the conflicting interest transaction is authorized in good faith by a vote of the Owners entitled to vote on the matter; or
- (c) The conflicting interest transaction is fair to the Association.

6. Code of Ethics. In addition to the above, each Director and the Board as a whole shall adhere to the following Code of Ethics:

- (a) No Director shall use his/her position for private gain, including the enhancement of his/her financial status through the use of certain contractors or suppliers.
- (b) No contributions will be made to any political parties or political candidates by the Association.
- (c) No Director shall solicit or accept, directly or indirectly, any gifts, gratuity, favor, entertainment, loan or any other thing of monetary value from a person who is seeking to obtain contractual or other business or financial relations with the Association.
- (d) No Director shall accept a gift or favor made with the intent of influencing a decision or action on any official matter.
- (e) No Director shall receive any compensation from the Association for acting as a volunteer.
- (f) No Director shall willingly misrepresent facts to the members of the Association for the sole purpose of advancing a personal cause or influencing the community to place pressure on the Board to advance a personal cause.
- (g) No Director shall interfere with a contractor engaged by the Association while a contract is in progress. All communications with Association contractors shall go through the Manager and/or Board President or be in accordance with policy.
- (h) No Director shall harass, threaten, or attempt through any means to control or instill fear in any member, Director or agent of the Association.
- (i) No promise of anything not approved by the Board as a whole can be made by any Director to any subcontractor, supplier, or contractor during negotiations.
- (j) Any Director convicted of a felony shall voluntarily resign from his/her position.
- (k) No Director shall knowingly misrepresent any facts to anyone involved in anything with the Association which would benefit himself/herself in any way.
- (l) Language and decorum at Board meetings will be kept professional. Personal attacks against owners, residents, managers, service providers and Directors are prohibited and are not consistent with the best interest of the Association.

7. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.

8. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Association.

9. Deviations. The Board may deviate from the procedures set forth in this

	<p>Resolution if in its sole discretion such deviation is reasonable under the circumstances.</p> <p>10. <u>Amendment</u>. This policy may be amended from time to time by the Board of Directors.</p>
PRESIDENT'S CERTIFICATION:	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
REGARDING POLICY AND PROCEDURE FOR COVENANT AND RULE ENFORCEMENT**

SUBJECT:	Adoption of a policy regarding the enforcement of covenants and rules and procedures for the notice of alleged violations, conduct of hearings and imposition of fines.
PURPOSE:	To adopt a uniform procedure to be followed when enforcing covenants and rules to facilitate the efficient operation of the Association.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association, and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following policy and procedure to be followed when enforcing the covenants and rules of the Association:</p> <ol style="list-style-type: none"> 1. <u>Reporting Violations.</u> Complaints regarding alleged violations may be reported by an Owner or resident within the Fairway Park Community, a group of Owners or residents, the Association’s management company, if any, Board member(s) or committee member(s) by submission of a written complaint. 2. <u>Complaints.</u> <ol style="list-style-type: none"> (a) Complaints by Owners or residents shall be in writing and submitted to the Manager for consideration by the Board of Directors. The complaining Owner or resident shall have observed the alleged violation and shall identify the complainant (“Complainant”), the alleged violator (“Violator”), if known, and set forth a statement describing the alleged violation, referencing the specific provisions which are alleged to have been violated, when the violation was observed and any other pertinent information. Non-written complaints or written complaints failing to include any information required by this provision may not be investigated or prosecuted at the discretion of the Association. (b) Complaints by a member of the Board of Directors, a committee member, or the manager, if any, may be made in writing or by any other means deemed appropriate by the Board if such violation was observed by the Director or Manager. 3. <u>Investigation.</u> Upon review of the complaint by the Board, if additional information is needed, the complaint may be returned to the Complainant or may be investigated further by a Board designated individual or committee. The Board shall have sole discretion in appointing an individual or committee to investigate the matter. 4. <u>Enforcement Letters.</u> After review and investigation, if a violation is found to exist, the following procedure shall be followed by the Board: <ol style="list-style-type: none"> (a) A notice of violation letter shall be sent to the Violator explaining the nature of the violation. Such notice shall provide opportunity for a hearing in front of the Board if such hearing is requested in writing within 14 days of the letter. The Violator will be given a reasonable time, as determined at the sole discretion of the Board, from the date of the first violation letter in

order to comply, depending on the nature and severity of the violation.

(b) If the alleged Violator does not come into compliance within the time allotted in the notice of violation letter, a Non-Compliance Assessment, in accordance with the Declaration and April 23, 1993 Resolution adopted by the Board, may be imposed following the notice and opportunity for a hearing.

(c) Subsequent letters may be sent to the Violator, providing notice and an opportunity for a hearing at the next scheduled Board meeting, and explaining if a violation is still found to exist, further Non-Compliance Assessments may be imposed. Any letters shall further state the Violator is entitled to a hearing on the merits of the matter provided that such hearing is requested in writing within 14 days of the letter.

(d) Violations may be turned over, at the sole discretion of the Board, to the Association's attorney to take appropriate legal action.

5. Hearing. At the beginning of each hearing, the presiding officer, shall introduce the case by describing the alleged violation and the procedure to be followed during the hearing. Each party or designated representative, may, but is not required to, make an opening statement, present evidence and testimony, present witnesses, and make a closing statement. The presiding officer may also impose such other rules of conduct as may be appropriate under the given circumstances. Neither the Complainant nor the alleged Violator is required to attend the hearing. The Board shall base its decision solely on the matters set forth in the Complaint, results of the investigation and such other credible evidence as may be presented at the hearing. Unless otherwise determined by the Board, all hearings shall be open to attendance by all Owners. After all testimony and other evidence has been presented at a hearing, the Board shall, within a reasonable time, not to exceed 30 days, render its written findings and decision, and impose a fine, if applicable. A decision, either a finding for or against the Owner, shall be by a majority of the Board members present at the hearing.

6. Notification of Decision. Following a hearing, the decision of the Board shall be in writing and provided to the Violator and Complainant within 30 days of the hearing, or if no hearing is requested, within 30 days of the final decision.

7. Failure to Timely Request Hearing. If the Violator fails to request a hearing within 14 days of any notice of violation letter, or fails to appear at any hearing, the Board may make a decision with respect to the alleged violation based on the Complaint, results of the investigation, and any other available information without the necessity of holding a formal hearing. If a violation is found to exist, the Violator may be assessed a Non-Compliance Assessment pursuant to these policies and procedures, the April 23, 1993 Resolution, and the Declaration.

8. Non-Compliance Assessment Schedule. The amount of the Non-Compliance Assessment shall be determined based upon the April 23, 1993 Resolution and modifications adopted by the Board and not to exceed the amounts described therein on Exhibit A. Unpaid Non-Compliance Assessments shall be collected in accordance with the Association's Policy and Procedure for Collection of Unpaid Assessments.

9. Continuous Violations. Continuous violations are defined as violations of Owner obligations that are uninterrupted by time. Each day of noncompliance with such violations constitutes a separate violation. If an Owner is determined as having a continuous violation, in accordance with the terms of this Policy, such Owner may be subject to a reasonably daily Non-Compliance Assessment, as determined in the sole discretion of the Board, following notice and opportunity for a hearing as set forth above.

	<p>10. <u>Waiver of Non-Compliance Assessments</u>. The Board may waive all, or any portion, of the Non-Compliance Assessment if, in its sole discretion, such waiver is appropriate under the circumstances. Additionally, the Board may condition waiver of the entire Non-Compliance Assessment, or any portion thereof, upon the Violator coming into and staying in compliance with the Articles, Declaration, Bylaws, Rules, or Design Guidelines.</p> <p>11. <u>Other Enforcement Means</u>. This fine schedule and enforcement process are adopted in addition to all other enforcement means which are available to the Association through its Declaration, Bylaws, Articles of Incorporation and Colorado law. The use of this process does not preclude the Association from using any other enforcement means.</p> <p>12. <u>Definitions</u>. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.</p> <p>13. <u>Supplement to Law</u>. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Association.</p> <p>14. <u>Deviations</u>. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.</p> <p>15. <u>Amendment</u>. This policy may be amended from time to time by the Board of Directors.</p>
<p>PRESIDENT'S CERTIFICATION:</p>	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING POLICY AND PROCEDURE FOR
INSPECTION AND COPYING OF ASSOCIATION RECORDS**

SUBJECT:	Adoption of a policy and procedure for the inspection and copying of Association records by Owners and retention of Association permanent records
PURPOSE:	To adopt a policy regarding an Owner's right to inspect and copy Association records and identification of records to be permanently retained by the Association. To adopt a standard procedure to be followed when an Owner chooses to inspect or copy Association records.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts the following policy and procedure:</p> <ol style="list-style-type: none"> 1. The Association shall permanently retain the following records as required by Colorado law: <ul style="list-style-type: none"> • Minutes of all Board and Owner meetings; • All actions taken by the Board or unit Owners by written ballot in lieu of a meeting; • All actions taken by a committee on the behalf of the Board instead of the Board acting on behalf of the Association; and • All waivers of the notice requirements for owners' meetings, Board member meetings, or committee meetings. 2. <u>Inspection/Copying Association Records.</u> An Owner or his/her authorized agent is entitled to inspect and copy any of the books and records of the Association, subject to the exclusions, conditions and requirements set forth below: <ol style="list-style-type: none"> (a) The inspection and/or copying of the records of the Association shall be at the Owner's expense, which may be collected by the Association in advance; (b) The inspection and/or copying of the records of the Association shall be conducted by appointment during the hours of 9:00 a.m. to 4:00 p.m. at 350 Country Club Drive, Suite 112A, Crested Butte, Colorado, 81224; (c) The Owner shall give the Association's Manager a written demand, stating the purpose for which the inspection and/or copying is sought. The Association shall make the requested records available within five business days of the Owner's request; and (d) The Owner shall complete and sign the Agreement Regarding Inspection of Association Records prior to the inspection and copying of any Association record. A copy of the Agreement is attached to this Policy. Failure to properly complete or sign the Agreement shall be valid grounds for denying an Owner the right to inspect and/or copy any record of the Association.

3. Proper Purpose/Limitation. Association records, including membership lists, shall not be used by any Owner for:
- (a) Any purpose unrelated to an Owner's interest as an Owner;
 - (b) The purpose of soliciting money or property unless such money or property will be used solely to solicit the votes of the Owners in an election to be held by the Association;
 - (c) Any commercial purpose;
 - (d) For the purpose of giving, selling, or distributing such Association records to any person; or
 - (e) Any improper purpose as determined in the sole discretion of the Board.
4. Exclusions. The following records shall NOT be available for inspection and/or copying as they are deemed confidential:
- (a) Attorney-client privileged documents and records, unless the Board decides to disclose such communications at an open meeting;
 - (b) Any documents that are confidential under constitutional, statutory or judicially imposed requirements; and
 - (c) Any documents, or information contained in such documents, disclosure of which would constitute an unwarranted invasion of individual privacy, including but not limited to social security numbers, dates of birth, personal bank account or credit information, and driver's license numbers.
5. Fees/Costs. Any Owner requesting copies of Association records shall be responsible for all actual costs incurred by the Association, including the cost to search, retrieve, and copy the record(s) requested. Such costs shall be charged at \$20.00 per hour for employee time and \$.10 per page for copies. The Association shall require a \$50.00 deposit for large copy requests. Failure to pay such deposit shall be valid grounds for denying an Owner copies of such records. If after payment of the deposit it is determined that the actual cost was more than the deposit, Owner shall pay such amount prior to delivery of the copies. If after payment of the deposit it is determined that the actual cost was less than the deposit, the difference shall be returned to the Owner with the copies. There shall be no cost to any Owner accessing records which are required to be disclosed by Colorado law at no cost to Owners.
6. Inspection. The Association reserves the right to have a third-party present to observe during any inspection of record by an Owner or the Owner's representative.
7. Original. No Owner shall remove any original book or record of the Association from the place of inspection nor shall any Owner alter, destroy or mark in any manner, any original book or record of the Association.
8. Creation of Records. Nothing contained in this Policy shall be construed to require the Association to create records that do not exist or compile records in a particular format or order.
9. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.
10. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Project.
11. Deviations. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the

	circumstances.
PRESIDENT'S CERTIFICATION:	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>

**AGREEMENT REGARDING INSPECTION AND COPYING OF RECORDS
OF FAIRWAY PARK AT SKYLAND ASSOCIATION**

I have requested to inspect and/or obtain copies of the following records of the Fairway Park at Skyland Association (be as specific as possible): _____

The records shall be used for the following purpose(s) only: _____

I understand that under Colorado law, Association records, including membership lists, may not be obtained or used for any purpose unrelated to my interest(s) as an Owner. I further understand and agree that without limiting the generality of the foregoing, Association records may not be:

(A) used to solicit money or property unless such money or property will be used solely to solicit the votes of the Owners in an election held by the Association;

(B) used for any commercial purpose;

(C) sold to, otherwise distributed to, or purchased by any person; (

D) any other purpose prohibited by law; or

(E) any purpose not related to the reason specified in this Agreement.

In the event any document requested is used for an improper purpose or purpose other than that stated above, I will be responsible for any and all damages, penalties and costs incurred by the Association, including attorney fees resulting from such improper use. I will additionally be subject to any and all enforcement procedures available to the Association through its governing documents and Colorado law.

Understood and agreed to by:

Homeowner

Date: _____

Homeowner

Date: _____

Address

Address

**RESOLUTION OF THE
FAIRWAY PARK AT SKYLAND ASSOCIATION
ADOPTING POLICY AND PROCEDURE FOR
INVESTMENT OF FUNDS**

SUBJECT:	Adoption of a policy and procedure for investment of the Association's funds.
PURPOSE:	To adopt a policy and procedure for the investment of Association funds.
AUTHORITY:	The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.
EFFECTIVE DATE:	September 1, 2019
RESOLUTION:	<p>The Association hereby adopts a policy and procedure as follows:</p> <ol style="list-style-type: none"> 1. <u>Scope</u>. The Association does not currently own any property. As such, the Board of Directors finds the establishment of a reserve fund and investment of the same is not necessary at this time. 2. <u>Standard of Care</u>. The officers and members of the Board of Directors shall make any current and future investment decisions in good faith, with the care an ordinarily prudent person in a like position would exercise under similar circumstances, and in a manner the Director or officer reasonably believes to be in the best interests of the Association in accordance with the Colorado Revised Nonprofit Corporation Act. 3. <u>Definitions</u>. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein. 4. <u>Supplement to Law</u>. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the Association. 5. <u>Deviations</u>. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances. 6. <u>Amendment</u>. This policy may be amended from time to time by the Board of Directors.
PRESIDENT'S CERTIFICATION:	<p>The undersigned, being the President of the Fairway Park at Skyland Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 11, 2019 and in witness thereof, the undersigned has subscribed his name.</p> <p style="text-align: center;">FAIRWAY PARK AT SKYLAND ASSOCIATION a Colorado nonprofit corporation</p> <p style="text-align: center;">By: <u>Bill West</u> Bill West, President</p>