

Fairway Park Budget DRAFT 2024

Income	Budgeted 2022	Actual 2022	Budget 2023	Proposed 2024
Dues	94,332.00	95,479.36	115,242.04	115,722.04
Home Owners Roof Pmt				
Interest Income				
Payment from Developer				
Carry Forward			20,766.58	5,193.66
Special Income		1,425.00		
Gross Income	94,332.00	96,904.36	136,008.62	120,915.70

Expenses	Budgeted 2022	Actual 2022	Budget 2023	Proposed 2024
Accounting	400.00	425.00	400.00	450.00
Bank Charges		15.00	0.00	0.00
Bldg Maintenance	5,000.00	1,720.68	2,000.00	2,000.00
Deck Oiling	3,500.00	6,352.50	0.00	5,000.00
East River Sanitation	8,037.12	8,205.49	8,710.64	8,710.64
Exterior house painting	0.00	0.00	56,000.00	21,000.00
Extra irrigation summer	800.00	0.00	800.00	800.00
Gardens	4,000.00	2,549.09	2,000.00	2,000.00
Grounds Maintenance	13,000.00	11,133.81	12,000.00	13,000.00
Insurance	4,000.00	3,616.00	4,500.00	4,500.00
Legal	0.00	0.00	0.00	0.00
Management	11,520.00	11,520.00	13,260.00	14,280.00
Miscellaneous	200.00	1,085.00	200.00	200.00
Roof Repairs	3,000.00	3,200.00	3,500.00	3,500.00
SealCo				6,000.00
Skyland Metro District	12,404.00	12,664.62	13,444.32	13,444.32
Snow	6,000.00	4,507.01	9,000.00	8,000.00
Special Projects		3,232.39		
Supplies for Gen Maint	500.00	820.57	500.00	500.00
Supplies for Grounds		1,051.06	500.00	1,000.00
Trash	3,800.00	4,039.56	4,000.00	4,000.00
Total Expenses	76,161.12	76,137.78	130,814.96	108,384.96
+/- To Reserve	18,170.88	20,766.58	5,193.66	12,530.74

2024- Managment Fee- \$70/month/unit