

Fairway Park Operating Budget DRAFT 2025

Income	Budget 2023	Actual 2023	Budget 2024	Proposed 2025
Dues	\$ 115,242.04	\$ 115,722.04	\$ 115,722.04	\$ 115,722.04
Home Owners Roof Pmt			\$ 6,840.06	
Prev Yr Unspent Balance	\$ 20,766.58	\$ 20,766.58	\$ (5,808.06)	\$ 8,369.08
Special Income		\$ 15.00		
Gross Income	136,008.62	136,503.62	116,754.04	124,091.12

Expenses	Budget 2023	Actual 2023	Budget 2024	Proposed 2025
Accounting	400.00	440.00	450.00	470.00
Bank Charges	0.00	51.00	0.00	72.00
Deck Oiling	0.00	0.00	0.00	5,000.00
East River Sanitation	8,710.64	8,710.60	8,710.64	8,710.64
Extra irrigation summer	800.00	477.00	800.00	800.00
Gardens	2,000.00	1,895.77	2,000.00	2,200.00
Grounds Maintenance	12,000.00	14,578.92	13,000.00	14,000.00
Insurance	4,500.00	3,692.00	4,500.00	4,600.00
Legal	0.00	0.00	0.00	0.00
Miscellaneous	200.00	120.00	200.00	200.00
Exterior house painting	56,000.00	56,000.00	26,000.00	
Property Management	13,260.00	13,260.00	14,280.00	15,300.00
Repairs and Maintenance	2,000.00	8,937.32	2,000.00	0.00
Roof Repairs	3,500.00	6,840.00	3,500.00	0.00
SealCo		0.00	6,000.00	
Skyland Metro District	13,444.32	13,444.20	13,444.32	13,444.32
Snow	9,000.00	8,831.01	8,000.00	9,000.00
Special Projects		0.00		
Supplies for Gen Maint	500.00	825.79	500.00	500.00
Supplies for Grounds	500.00	825.79	1,000.00	1,000.00
Trash	4,000.00	3,382.28	4,000.00	4,200.00
Total Expenses	130,814.96	142,311.68	108,384.96	79,496.96
Unspent Balance	\$ 5,193.66	\$ (5,808.06)	\$ 8,369.08	\$ 44,594.16

Capital Reserve

\$21,150.00*

* Year to Date

2024- Managment Fee- \$70/month/unit

2025- Management Fee- \$75/month/unit